

# **GOLDEN VISA E28B** - Individual Investor (Establish a Company)

The Golden Visa E28B – Individual Investor (Establish a Company) allows individuals who establish a company in Indonesia to reside in the country for either 5 or 10 years, depending on the investment level. This visa is designed for investors who significantly contribute to Indonesia's economy by setting up a business. It provides long-term residency benefits, enabling the holder to manage their investment and live in Indonesia with ease. Additionally, the visa can be extended, offering even greater flexibility for those seeking to maintain a long-term business presence in the country.



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- Up to 5 Years (Extendable)
- Up to 10 Years (Extendable)

#### With this visa you can

- Carry out business and investment activity in Indonesia.
- Bring eligible members of your family.
- Carry out work related activities.

#### You must

- Report on the compliance of commitments within 90 days after date of entry.
- Be financially sufficient during your stay in Indonesia.
- Comply with all visa conditions and Indonesia laws.

### Other information

- If you meet the conditions, you will automatically obtain the Electronic Limited Stay Permit (e-ITAS) and the Re-Entry Permit upon arrival at the Immigration Checkpoint (you do not need to go to the immigration office to obtain a Limited Stay Permit and Re-Entry Permit).
- Staying in Indonesia over the period of your stay permit, engaging in prohibited activities, not complying with visa conditions, and/or not complying with Indonesian laws may result in you paying fines, being deported, and/or other legal charges.
- In addition to the electronic limited stay permit, the limited stay permit also has a physical card available at the immigration office.

### **Document Requirement**

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5 YEARS	10 YEARS		
<ul> <li>Passport valid for at least 6 (six) months (for holders of travel</li></ul>	<ul> <li>Passport valid for at least 6 (six) months (for holders of travel</li></ul>		
documents other than passports such as emergency passports,	documents other than passports such as emergency passports,		
documents of identity, etc. must be valid for 12 months). (JPG	documents of identity, etc. must be valid for 12 months). (JPG		
Format)	Format)		
Latest color photograph (JPG Format)	Latest color photograph (JPG Format)		
Curriculum Vitae: Updated resume detailing professional experience.     (PDF Format)	<ul> <li>Curriculum Vitae: Updated resume detailing professional experience. (PDF Format)</li> </ul>		
Travel Itinerary. (PDF Format)	Travel Itinerary. (PDF Format)		
<ul> <li>Proof of share ownership in companies outside Indonesia contained</li></ul>	<ul> <li>Proof of share ownership in companies outside Indonesia contained</li></ul>		
in the parent company's financial audit report from an international	in the parent company's financial audit report from an international		
standard public accounting firm. (PDF Format)	standard public accounting firm. (PDF Format)		
<ul> <li>Proof of turnover/sales value at least US\$ 25.000.000 in companies</li></ul>	<ul> <li>Proof of turnover/sales value at least US\$ 50.000.000 in companies</li></ul>		
abroad contained in financial statements that have been audited by	abroad contained in financial statements that have been audited by		
an international standard. (PDF Format)	an international standard, (PDF Format)		
<ul> <li>Statement of commitment that the Applicant will establish a</li></ul>	<ul> <li>Statement of commitment that the Applicant will establish a</li></ul>		
company in Indonesia with issued capital (shares) or investment	company in Indonesia with issued capital (shares) or investment		
value of at least US\$2.500.000 (two million and five hudred US	value of at least US\$5.000.000 (five million US dollars) for stay		
dollars) for stay period up to 5 years within 90 (ninety) days from	period up to 10 years within 90 (ninety) days from the date of entry		
the date of entry into Indonesia. (PDF Format)	into Indonesia. (PDF Format)		
<ul> <li>Guarantee Letter from Sponsor: If applicable, or a statement from any</li></ul>	<ul> <li>Guarantee Letter from Sponsor: If applicable, or a statement from</li></ul>		
relevant government agency. (PDF Format)	any relevant government agency. (PDF Format)		

# **Renewal Document Requirement:**

5 YEARS	10 YEARS
<ul> <li>Passport valid for at least 6 (six) months (for holders of travel</li></ul>	<ul> <li>Passport valid for at least 6 (six) months (for holders of travel</li></ul>
documents other than passports such as emergency passports,	documents other than passports such as emergency passports,
documents of identity, etc. must be valid for 12 months). (JPG	documents of identity, etc. must be valid for 12 months). (JPG
Format)	Format)
<ul> <li>Curriculum Vitae: Updated resume detailing professional experience.</li></ul>	<ul> <li>Curriculum Vitae: Updated resume detailing professional experience.</li></ul>
(PDF Format)	(PDF Format)
<ul> <li>Proof of share ownership in companies outside Indonesia contained</li></ul>	<ul> <li>Proof of share ownership in companies outside Indonesia contained</li></ul>
in the parent company's financial audit report from an international	in the parent company's financial audit report from an international
standard public accounting firm. (PDF Format)	standard public accounting firm. (PDF Format)
<ul> <li>Proof of turnover/sales value at least US\$ 25.000.000 in companies</li></ul>	<ul> <li>Proof of turnover/sales value at least US\$ 50.000.000 in companies</li></ul>
abroad contained in financial statements that have been audited by	abroad contained in financial statements that have been audited by
an international standard. (PDF Format)	an international standard, (PDF Format)
<ul> <li>Company data such as the Decree of Establishment company in</li></ul>	<ul> <li>Company data such as the Decree of Establishment company in</li></ul>
Indonesia with issued capital (shares) or investment value of at	Indonesia with issued capital (shares) or investment value of at
least US\$2.500.000 (two million and five hudred US dollars),	least US\$5.000.000 (five million US dollars), Business
Business Identification Number (NIB), Company Tax Identification	Identification Number (NIB), Company Tax Identification Number
Number (NPWP), and the latest company profile issued by the Legal	(NPWP), and the latest company profile issued by the Legal Entity
Entity Administration System (AHU). (PDF Format)	Administration System (AHU). (PDF Format)
Guarantee Letter from Sponsor: If applicable, or a statement from	<ul> <li>Guarantee Letter from Sponsor: If applicable, or a statement from</li></ul>
any relevant government agency. (PDF Format)	any relevant government agency. (PDF Format)
NPWP (Personal Tax Number) (PDF Format)	NPWP (Personal Tax Number) (PDF Format)
Domicile letter of Indonesia home address (PDF Format)	Domicile letter of Indonesia home address (PDF Format)
SKTT (Temporary Residential Registration) (PDF Format)	SKTT (Temporary Residential Registration) (PDF Format)

Visa Validity

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- This visa must be used within 90 days from the date of issue.
  - Please note that the visa validity period of the visa is different from the period of stay, kindly check your visa for the period of stay Information.

### Cost and processing time:

Applying Process	Visa		Regular (MAX 40 BD)
Offshore	Golden Visa E28B		Rp. 30.000.000
			Rp. 45.000.000
Onshore	Convertion from visa type C or D to Golden Visa —	5 Years	Rp. 35.000.000
Onshore			Rp. 50.000.000
Onshore	Extention	5 Years	Rp. 30.000.000

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## 10 Years Rp. 35.000.000

### Price above exclude:

•	NPWP (Personal Tax Number)	:	1,000,000,-/ 5 busines	s days
•	Domicile letter of Indonesia home address	:	. 300.000,- / 3 busines	s days
	(This does not include the "banjar" contribution	s,	h remain the responsibilit	y of the individual concerned)
•	SKTT (Temporary Residential Registration)	:	. 1,000,000,- / 10 busines	s days
•	Address change in the same region	:	. 750,000,- / 5 busines	s days
•	Address change to different region	:	. 1.000,000,- / 5 busines	s days
•	EPO (Exit Permit Only)	:	1.000.000,-/ 5 busines	s days
•	ERP (Exit Re-entry Permit)	:	1.000.000,-/ 5 busines	s days

The cancellation of KITAS or not extending KITAS can be done in the following ways:

- 1. Submit an EPO (Exit Permit Only) to the nearest Immigration Office, two weeks before leaving Indonesia. After receiving the EPO stamp, you must exit Indonesia within a maximum of 7 days from the approval of the EPO.
- 2. Submit an ERP (Exit Re-entry Permit) when you are not in Indonesia and have decided to cancel or not extend your KITAS. This can be done by contacting the nearest Indonesian Embassy.
- 3. You cannot apply for another type of visa while you have not completed the EPO/ERP process, which may result in a fine.

### Please Note:

- Payments may be conveniently processed through bank transfer. Kindly refrain from making any payments until we have issued an
- invoice.
- The prices in this document reflect the most current rates and are valid as of the specified date.
- Document processing will commence once payment has been confirmed.



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