

## **GOLDEN VISA E28D - Corporate Investor that will Establish Branches or Subsidiaries in Indonesia**

The Golden Visa E28D – Corporate Investor (Establishing Branches or Subsidiaries in Indonesia) allows companies to grant long-term residency, ranging from 5 to 10 years depending on the level of corporate investment, to key individuals such as members of the board of directors (BOD) or board of commissioners (BOC) involved in establishing a corporate presence in Indonesia. This visa is designed for investors or executives of companies planning to open branches or subsidiaries, promoting business growth and strengthening economic ties with the country. It can be extended, offering flexibility for corporate investors to manage and oversee their operations over the long term.



### **Stay**

- Up to 5 Years (Extendable)
- Up to 10 Years (Extendable)

### **With this visa you can**

- Carry out business and investment activity in Indonesia.
- Bring eligible members of your family.
- Work as a Board of Directors or Board of Commissioners in companies that were established.

### **You must**

- Report on the compliance of commitments within 90 days after date of entry.
- Be financially sufficient during your stay in Indonesia.
- Comply with all visa conditions and Indonesia laws.

### **Other information**

- If you meet the conditions, you will automatically obtain the Electronic Limited Stay Permit (e-ITAS) and the Re-Entry Permit upon arrival at the Immigration Checkpoint (you do not need to go to the immigration office to obtain a Limited Stay Permit and Re-Entry Permit).
- Staying in Indonesia over the period of your stay permit, engaging in prohibited activities, not complying with visa conditions, and/or not complying with Indonesian laws may result in you paying fines, being deported, and/or other legal charges.
- In addition to the electronic limited stay permit, the limited stay permit also has a physical card available at the immigration office.
- Accounting firm list

<b>Deloitte Touche Tohmatsu Limited</b>	<b>BDO International</b>	<b>Mazars</b>	<b>UHY Hacker Young</b>
<b>PricewaterhouseCoopers (PwC)</b>	<b>RSM Tenon</b>	<b>Haines Watts</b>	<b>Kingston Smith</b>
<b>Ernst &amp; Young (EY)</b>	<b>Smith &amp; Williamson</b>	<b>Crowe Clark Whitehill</b>	<b>Zolfo Cooper</b>
<b>KMPG Limited International</b>	<b>Baker Tilly International</b>	<b>Saffery Champness</b>	<b>MHA Macintyre Hudson</b>
<b>Grant Thornton LLP</b>	<b>Moore Stephens</b>	<b>Bigbie's Traynor</b>	<b>Johnston Carmichael</b>

### **Document Requirement**

5 YEARS	10 YEARS
<ul style="list-style-type: none"> <li>Passport valid for at least 6 (six) months (for holders of travel documents other than passports such as emergency passports, documents of identity, etc. must be valid for 12 months). (JPG Format)</li> </ul>	<ul style="list-style-type: none"> <li>Passport valid for at least 6 (six) months (for holders of travel documents other than passports such as emergency passports, documents of identity, etc. must be valid for 12 months). (JPG Format)</li> </ul>
<ul style="list-style-type: none"> <li>Latest color photograph (JPG Format)</li> </ul>	<ul style="list-style-type: none"> <li>Latest color photograph (JPG Format)</li> </ul>
<ul style="list-style-type: none"> <li>Curriculum Vitae: Updated resume detailing professional experience. (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Curriculum Vitae: Updated resume detailing professional experience. (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>Travel Itinerary. (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Travel Itinerary. (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>Statement of commitment to establish a company in Indonesia with an investment value of at least US\$25.000.000 (twenty-five million U.S. dollars) (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Statement of commitment to establish a company in Indonesia with an investment value of at least US\$50.000.000 (fifty million U.S. dollars) (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>Proof of turnover/sales value min. US\$100,000 in overseas companies contained in financial audit reports from international public accounting firms. (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Proof of turnover/sales value min. US\$100,000 in overseas companies contained in financial audit reports from international public accounting firms. (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>Guarantee Letter from Sponsor: If applicable, or a statement from any relevant government agency. (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Guarantee Letter from Sponsor: If applicable, or a statement from any relevant government agency. (PDF Format)</li> </ul>

#### Renewal Document Requirement:

5 YEARS	10 YEARS
<ul style="list-style-type: none"> <li>Passport valid for at least 6 (six) months (for holders of travel documents other than passports such as emergency passports, documents of identity, etc. must be valid for 12 months). (JPG Format)</li> </ul>	<ul style="list-style-type: none"> <li>Passport valid for at least 6 (six) months (for holders of travel documents other than passports such as emergency passports, documents of identity, etc. must be valid for 12 months). (JPG Format)</li> </ul>
<ul style="list-style-type: none"> <li>Curriculum Vitae: Updated resume detailing professional experience. (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Curriculum Vitae: Updated resume detailing professional experience. (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li><b>Proof of the applicant's purchase Indonesian government bonds worth USD 350,000</b> (three hundred fifty thousand US dollars), or to <b>purchase shares or mutual funds in public companies in Indonesia worth the same amount.</b> (PDF format)</li> </ul>	<ul style="list-style-type: none"> <li><b>Proof of the applicant's purchase of Indonesian government bonds worth USD 700,000</b> (seven hundred thousand US dollars), or proof of the <b>purchase of shares or mutual funds in public companies in Indonesia worth the same amount, or proof of the purchase of a flat or apartment worth at least USD 1,000,000</b> (one million US dollars). (PDF format)</li> </ul>
<ul style="list-style-type: none"> <li>Guarantee Letter from Sponsor: If applicable, or a statement from any relevant government agency. (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Guarantee Letter from Sponsor: If applicable, or a statement from any relevant government agency. (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>NPWP (Personal Tax Number) (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>NPWP (Personal Tax Number) (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>Domicile letter of Indonesia home address (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>Domicile letter of Indonesia home address (PDF Format)</li> </ul>
<ul style="list-style-type: none"> <li>SKTT (Temporary Residential Registration) (PDF Format)</li> </ul>	<ul style="list-style-type: none"> <li>SKTT (Temporary Residential Registration) (PDF Format)</li> </ul>

#### Visa Validity

- This visa must be used within 90 days from the date of issue.
- Please note that the visa validity period of the visa is different from the period of stay, kindly check your visa for the period of stay Information.

#### Cost and processing time:

Applying Process		Visa	Duration Stay	Regular (MAX 40 BD)
Offshore	Golden Visa E28D		5 Years	Rp. 30.000.000
			10 Years	Rp. 45.000.000
Onshore	Conversion from visa type C or D to Golden Visa		5 Years	Rp. 35.000.000
			10 Years	Rp. 50.000.000
Onshore	Extention		5 Years	Rp. 30.000.000
			10 Years	Rp. 35.000.000

#### Price above exclude:

- NPWP (Personal Tax Number) : Rp. 1,000,000,- / 5 business days
- Domicile letter of Indonesia home address : Rp. 300.000,- / 3 business days  
(This does not include the "banjar" contributions, which remain the responsibility of the individual concerned)
- SKTT (Temporary Residential Registration) : Rp. 1,000,000,- / 10 business days
- Address change in the same region : Rp. 750,000,- / 5 business days

- Address change to different region : Rp. 1.000.000,- / 5 business days
- EPO (Exit Permit Only) : Rp. 1.000.000,- / 5 business days
- ERP (Exit Re-entry Permit) : Rp. 1.000.000,- / 5 business days

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**The cancellation of KITAS or not extending KITAS can be done in the following ways:**

1. Submit an EPO (Exit Permit Only) to the nearest Immigration Office, two weeks before leaving Indonesia. After receiving the EPO stamp, you must exit Indonesia within a maximum of 7 days from the approval of the EPO.
2. Submit an ERP (Exit Re-entry Permit) when you are not in Indonesia and have decided to cancel or not extend your KITAS. This can be done by contacting the nearest Indonesian Embassy.
3. You cannot apply for another type of visa while you have not completed the EPO/ERP process, which may result in a fine.

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**Please Note:**

- Payments may be conveniently processed through bank transfer. Kindly refrain from making any payments until we have issued an invoice.
- The prices in this document reflect the most current rates and are valid as of the specified date.
- Document processing will commence once payment has been confirmed.



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